

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2014

The unaudited results of Mikro MSC Berhad and its subsidiaries ("Group") for the period ended 30 June 2014 are as follows:-

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER ENDED 30/06/2014 RM	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30/06/2013 RM	CURRENT YEAR TO DATE 30/06/2014 RM	PRECEDING YEAR CORRESPONDING PERIOD ENDED 30/06/2013 RM
Revenue		8,575,224	6,915,391	30,385,705	28,068,440
Cost of sales		<u>(4,866,794)</u>	<u>(4,664,829)</u>	<u>(15,355,482)</u>	<u>(14,209,964)</u>
Gross profit		3,708,430	2,250,562	15,030,223	13,858,476
Other operating income		83,772	71,491	168,602	270,723
Finance costs		(15,190)	(37,844)	(70,560)	(65,160)
Operating Expenses		<u>(2,157,680)</u>	<u>(1,665,562)</u>	<u>(8,515,170)</u>	<u>(8,155,354)</u>
Profit before tax		1,619,332	618,647	6,613,095	5,908,685
Income tax expenses		(59,586)	(331,577)	(994,755)	(1,269,315)
Profit for the period		<u>1,559,746</u>	<u>287,070</u>	<u>5,618,340</u>	<u>4,639,370</u>
Profit for the financial year attributable to:					
Owners of the parent		1,548,739	276,892	5,583,888	4,630,541
Non-controlling interests		11,007	10,178	34,452	8,829
		<u>1,559,746</u>	<u>287,070</u>	<u>5,618,340</u>	<u>4,639,370</u>
Earnings per share attributable to equity holders					
Basic earnings per share (in sen)		0.85	0.16	3.09	2.58

The consolidated statements of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AT 30 JUNE 2014

	(UNAUDITED) AS AT END OF CURRENT YEAR QUARTER ENDED 30/06/2014 RM	(AUDITED) AS AT FINANCIAL YEAR ENDED 30/06/2013 RM
Note		
ASSETS		
Non-Current Assets		
Property, plant and equipment	4,591,589	4,710,199
Intangible assets	8,315,357	6,718,176
	<u>12,906,946</u>	<u>11,428,375</u>
Current Assets		
Inventories	7,958,410	6,557,323
Trade and other receivables	10,875,646	8,087,530
Tax Recoverable	547,399	759,014
Cash and bank balances	2,378,543	4,065,509
Fixed deposits with a licensed bank	1,519,628	1,319,628
	<u>23,279,626</u>	<u>20,789,004</u>
TOTAL ASSETS	<u><u>36,186,572</u></u>	<u><u>32,217,379</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the company		
Share capital	18,318,090	18,005,050
Share premium	1,014,172	669,828
Share options reserve	240,755	305,450
Retained earnings	11,802,416	8,966,238
	<u>31,375,433</u>	<u>27,946,566</u>
Non-controlling interests	53,081	18,629
TOTAL EQUITY	<u><u>31,428,514</u></u>	<u><u>27,965,195</u></u>
Non-Current Liabilities		
Borrowings	260,148	272,252
Deferred taxation	120,228	271,490
	<u>380,376</u>	<u>543,742</u>
Current Liabilities		
Trade and other payables	4,211,879	3,082,054
Borrowing	165,803	320,182
Overdraft	-	306,206
	<u>4,377,682</u>	<u>3,708,442</u>
TOTAL LIABILITIES	<u><u>4,758,058</u></u>	<u><u>4,252,184</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>36,186,572</u></u>	<u><u>32,217,379</u></u>
Net asset per share (sen)	17.13	15.52

The consolidated statements of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2014

	-----Equity attributable to owners of the parent-----						
	Share Capital RM	Share Premium RM	Share Option Reserves RM	Retained Profits RM	Total RM	Non-controlling Interest RM	Total Equity RM
As at 1 July 2012	17,887,150	540,138	272,575	7,036,451	25,736,314	9,800.00	25,746,114
Ordinary shares issued pursuant to ESOS	117,900	-	-	-	117,900	-	117,900
Share premium	-	129,690	-	-	129,690	-	129,690
Other reserves	-	-	32,875	-	32,875	-	32,875
Dividend paid	-	-	-	(2,700,754)	(2,700,754)	-	(2,700,754)
Total comprehensive income for the period	-	-	-	4,630,541	4,630,541	8,829	4,639,370
Balance as at 30 June 2013	<u>18,005,050</u>	<u>669,828</u>	<u>305,450</u>	<u>8,966,238</u>	<u>27,946,566</u>	<u>18,629</u>	<u>27,965,195</u>
As at 1 July 2013	18,005,050	669,828	305,450	8,966,238	27,946,566	18,629	27,965,195
Ordinary shares issued pursuant to ESOS	313,040	-	(64,695)	-	248,345	-	248,345
Share premium	-	344,344	-	-	344,344	-	344,344
Other reserves	-	-	-	-	-	-	-
Dividend paid	-	-	-	(2,747,710)	(2,747,710)	-	(2,747,710)
Total comprehensive income for the period	-	-	-	5,583,888	5,583,888	34,452	5,618,340
Balance as at 30 June 2014	<u>18,318,090</u>	<u>1,014,172</u>	<u>240,755</u>	<u>11,802,416</u>	<u>31,375,433</u>	<u>53,081</u>	<u>31,428,514</u>

The consolidated statements of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE QUARTER ENDED 30 JUNE 2014

	CURRENT YEAR TO DATE ENDED 30/6/2014 RM	PRECEDING YEAR TO DATE PERIOD ENDED 30/06/2013 RM
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	6,613,095	5,908,684
	<u>6,613,095</u>	<u>5,908,684</u>
Adjustment for:-		
Depreciation of property, plant and equipment	1,088,304	1,052,207
Impairment of intangible assets	-	916,532
Intangible assets written off	103,534	-
Inventories written off	18,011	-
Inventories written down	506,766	102,536
Amortisation of intangible assets	763,312	508,043
Gain on disposal of property, plant and equipment	(87,322)	(94,157)
Interest expense	70,597	65,160
Interest income	(62,661)	(54,325)
Recognition of share options expenses	91,825	91,825
Unrealised loss/(gain) of foreign exchange	(251,338)	(127,465)
	<u>8,854,123</u>	<u>8,369,040</u>
Operating profit/(loss) before working capital changes		
Changes in working capital:-		
Inventories	(1,925,864)	281,297
Receivables	(2,864,002)	851,852
Payables	1,255,546	(228,341)
	<u>5,319,803</u>	<u>9,273,848</u>
CASH (FOR)/FROM OPERATIONS		
Tax (paid)/refund	(934,403)	(1,637,564)
Interest paid	(70,597)	(65,160)
Interest income	62,661	54,325
NET CASH (FOR)/FROM OPERATING ACTIVITIES	<u>4,377,464</u>	<u>7,625,449</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	236,699	107,000
Purchase of property, plant and equipment	(879,070)	(573,021)
Intangible assets	(2,464,028)	(2,222,721)
	<u>(3,106,399)</u>	<u>(2,688,742)</u>
NET CASH (FOR)/FROM INVESTING ACTIVITIES		
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(2,747,710)	(2,700,754)
Repayment of hire purchase creditors	(406,485)	(282,952)
Proceeds from issuance of ordinary shares under ESOS	500,864	188,640
	<u>(2,653,331)</u>	<u>(2,795,066)</u>
NET CASH (FOR)/FROM FINANCING ACTIVITIES		
Net increase/(decrease) in cash and cash equivalents	(1,382,266)	2,141,641
Effect of exchange rate fluctuations on cash and cash equivalents	201,505	102,575
Cash and cash equivalents at beginning of financial year	5,078,931	2,834,715
Cash and cash equivalents at end of financial year	<u>3,898,170</u>	<u>5,078,931</u>
NOTES TO CASH FLOW STATEMENT		
Cash and cash equivalents comprise of:		
Deposits with licensed banks	1,519,628	1,319,628
Cash and bank balances	2,378,542	4,065,509
Bank overdrafts	-	(306,206)
	<u>3,898,170</u>	<u>5,078,931</u>

The consolidated statements of cash flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.